
Report of the Director of Legal and Democratic Services

Council

Date: 1st November 2006

Subject: Recommendations of the Executive Board

Electoral Wards Affected:

Specific Implications For:

Equality and Diversity ☐

Community Cohesion ☐

Narrowing the Gap ☐

1.0 Purpose Of This Report

1.1 To present, for the consideration of Council, the recommendations as contained in the following reports of the Director of Corporate Services

- Financial Health Monitoring 2006/07 – Month 4 Report
- Treasury Management Borrowing Limits

2.0 Background Information

2.1 The attached reports were considered by the Executive Board (a) on 20th September 2006 and (b) on 18th October 2006 and contain recommendations for approval of Council as detailed in the Board minutes referring to them:

- (a) Financial Health Monitoring 2006/07 – Month 4 Report (Minute 56 refers)
- (b) Treasury Management Borrowing Limits (Minute 80 refers)

2.2 The first report recommends that Council approve appropriate budget adjustments as described in Section 4 of the report. The second report recommends that Council approve revised borrowing limits for 2006/07 and a revised investment limit for 2006/07 both as set out in Section 3 of the report.

3.0 Recommendations To Council

That Council approve the recommendations with regard to budget adjustments, borrowing limits and investment limits for 2006/07 as contained in the attached reports and associated minutes of the Executive Board.